

Congress of the United States
Washington, DC 20515

April 6, 2016

The Honorable Jacob Lew
U.S. Department of the Treasury
1500 Pennsylvania Ave NW
Washington, DC 20220

Dear Secretary Lew:

We write to you today with great concern regarding recent media reports on Iran gaining unprecedented access to U.S. financial resources, despite assurances from the Obama administration that Iran, under the terms of the sanctions relief in the negotiated nuclear deal, cannot and will not gain access to U.S. markets.

On March 29, 2016, Department of State Spokesperson John Kirby deferred to the Treasury Department numerous times on this topic, specifically stating, “So we’ve been aware obviously of concerns by members of the Hill since the deal – even before the deal was negotiated. And we are continuing to consult and discuss those issues and those concerns with members of Congress. The Secretary will remain committed to that. With this particular issue, I would refer you to the Treasury Department.”

In July 2015, you testified before the Senate Foreign Relations Committee on the Iran nuclear deal, and in your testimony you stated, “Iranian banks will not be able to clear U.S. dollars through New York, hold correspondent account relationships with U.S. financial institutions, or enter into financing arrangements with U.S. banks. Iran, in other words, will continue to be denied access to the world’s largest financial and commercial market.”

Recent media reports state that the Treasury Department has prepared a general license that would permit offshore financial institutions to conduct foreign currency trades in U.S. dollars in support of business with Iran. These licenses would grant Iran’s terror-sponsoring regime indirect access to the U.S. financial system, enabling it to conduct transactions that would endanger American economic influence and put the entire international financial system at risk. For this reason, we respectfully request your prompt response to the following concerns:

1. Is the Obama administration planning to grant Iran further concessions beyond the requirements of the nuclear deal?
2. If so, will these concessions provide Iran either direct or indirect access to the U.S. dollar?

3. Do you believe that keeping Iran out of the U.S. financial system is an obligation that the administration has under the nuclear deal?

We greatly appreciate your prompt response to these questions.

Sincerely,



Ron DeSantis
Member of Congress



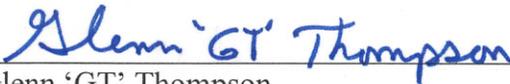
Doug Lamborn
Member of Congress



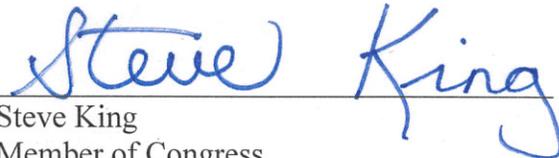
Dave Brat
Member of Congress



Pete Olson
Member of Congress



Glenn 'GT' Thompson
Member of Congress



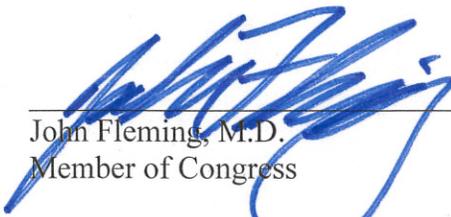
Steve King
Member of Congress



Michael Burgess
Member of Congress



Paul Gosar
Member of Congress



John Fleming, M.D.
Member of Congress



Leonard Lance
Member of Congress



Lee Zeldin
Member of Congress



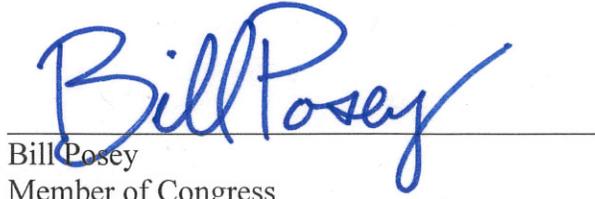
Bob Gibbs
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Matt Salmon
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Ralph Abraham, M.D.
Member of Congress



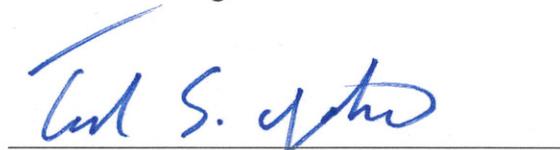
Bill Posey
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Member of Congress



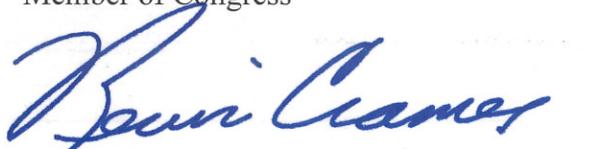
Ted Yoho
Member of Congress



Mark Walker
Member of Congress



Martha McSally
Member of Congress



Kevin Cramer
Member of Congress

cc: The Honorable John Kerry, Secretary of State